

Centralian Minerals Limited

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31 October 2007

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2007

Centralian continues to seek resolution of issues arising from third party interests in regard to a number of title issues pertaining to the Witbank coal project situated in the Mpumalanga Province (announced to the market February 2007).

Whilst perfection of title continues Centralian remains committed to securing an exposure to South Africa's burgeoning energy (coal) market, and as such has identified a number of promising coal projects with clear title. If deemed necessary these could replace the aforementioned project. In addition due to the high activity in Southern Africa suitable technical coal consultants have been difficult to procure.

It is anticipated that the full strategy and way forward will be made known to the market within the next 14 days.

As detailed in the Cash Flow for the period, the Company had cash reserves of \$1.709 million at 30 September.



M K Smartt
Director

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