

Centralian Minerals Limited

ABN 71 058 436 794

ASX ANNOUNCEMENT

31 July 2007

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2007

Centralian continues its assessment of the coal project situated in the Witbank and surrounding areas of the Mpumalanga Province in South Africa from Constantia Energy Limited as announced to the market in February and in the last ASX Activities Report. There have been some issues in relation to the high demand for technical consultants in Australia and South Africa and this has impeded progress and the market will be advised immediately there is any update.

As previously advised there are also other potential projects being considered and assessed and it is anticipated that the full strategy and way forward will be made known to the market in the near future.

As detailed in the Cash Flow for the period, the Company had cash reserves of \$1.125 million at 30 June.



M K Smartt
Director